

Week Ending March 4th, 2023: Weekly New Ads Hold Steady at 5,800.

WETHERSFIELD, March 10th, 2023 – During the week ending March 4th, there were 5,800 new postings, down 29 new ads or 0.5% from a week ago. This slight topline shift is the net result of 10 industries decreasing by a combined 379 new ads and 11 industries increasing over the week by a combined 350 new ads. The three industries with the largest decreases were Health Care & Social Assistance (-129 new ads or -24%), Construction (-50 new ads or -54%), and Finance & Insurance (-46 new ads or -9%). Employers with the largest over-the-week decreases include The Travelers (-187 new ads), Hartford Healthcare (-99 new ads), and Dunkin' (-64 new ads). Employers with the largest increases include Trinity Health (+63 new ads), Restaurant Depot (+52 new ads), and The Greater Hartford YMCA (+36 new ads). The graph below illustrates total new ads nationwide and within Connecticut. The current week is shown below to be the lowest of 2023 for the state, while the U.S. had an increase of 4.9% from a week ago.



Industries with the most new postings include Health Care & Social Assistance, Retail Trade, and Finance & Insurance.

Occupations with the most new postings include Registered Nurses, Retail Salespersons, and First-Line Supervisors of Retail Sales Workers.

Employers with the most new postings include Cigna Corporation, Trinity Health, and the State of Connecticut.

The three industries with the most new job postings were:

- Health Care & Social Assistance (1,320 new postings, -9% over the week)
- Retail Trade (503 new postings, +10% over the week)
- Finance & Insurance (489 new postings, -9% over the week)

NAICS	Industry	Ads Week Ending:	1 week ago:	4 weeks ago:	1 week change		4 week change	
		3/4/23	2/25/23	2/4/23	%	#	%	#
0	Total	5,800	5,829	6,662	- 0.5 %	-29	- 13 %	-862
11	Agriculture, Forestry, Fishing and Hunting	11	9	14	22%	2	-21%	-3
21	Mining, Quarrying, and Oil and Gas Extraction	20	6	14	233%	14	43%	6
22	Utilities	37	40	60	-8%	-3	-38%	-23
23	Construction	43	93	100	-54%	-50	-57%	-57
31	Manufacturing	453	432	556	5%	21	-19%	-103
42	Wholesale Trade	28	38	40	-26%	-10	-30%	-12
44	Retail Trade	503	456	547	10%	47	-8%	-44
48	Transportation and Warehousing	98	105	118	-7%	-7	-17%	-20
51	Information	106	80	133	33%	26	-20%	-27
52	Finance and Insurance	489	535	530	-9%	-46	-8%	-41
53	Real Estate and Rental and Leasing	137	74	97	85%	63	41%	40
54	Professional, Scientific, and Technical Services	265	247	349	7%	18	-24%	-84
55	Management	3	11	7	-73%	-8	-57%	-4
56	Administrative and Support	152	106	134	43%	46	13%	18
61	Educational Services	283	287	378	-1%	-4	-25%	-95
62	Health Care and Social Assistance	1,320	1,449	1,730	-9%	-129	-23.7%	-410
71	Arts, Entertainment, and Recreation	67	63	46	6%	4	46%	21
72	Accommodation and Food Services	468	385	445	22%	83	5%	23
81	Other Services (except Public Administration)	148	122	107	21%	26	38%	41
92	Public Administration	83	106	92	-22%	-23	-10%	-9
99	Unspecified	1,086	1,185	1,165	-8%	-99	-7%	-79

Source: CT DOL Analysis of HWOL

During the week ending March 4th, 2023, the slight overall new ad decrease overlays larger shifts within specific industries in the state. Eleven industries had over-the-week increases and ten had decreases, the largest of each respectively were Accommodation & Food Services (+83 new ads) and Health Care & Social Assitance (-129 new ads). Over four weeks, total ads are down 13%, with 15 of 21 industries showing declines. The largest four-week decline occurred in Health Care & Social Assistance, down 410 new ads. Among the six industries with four-week increases, the largest was Other Services, up 41 new ads.

For more information on total job ads by industry for Connecticut and its labor market areas, see the monthly report available here: <u>https://www1.ctdol.state.ct.us/lmi/hwol.asp</u>

New Job Postings by Occupation

HWOL Statewide Weekly Occupational New Job Ads - Top 25 Occupations

Occupation	Ads Week Ending:	1 week ago:	4 weeks ago:	1 week change		4 week change		
	3/4/23	2/25/23	2/4/23	%	#	%	#	
Registered Nurses	314	372	462	-16%	-58	-32%	-148	
Retail Salespersons	174	146	153	19%	28	14%	21	
First-Line Supervisors of Retail Sales Workers	156	130	128	20%	26	22%	28	
Managers, All Other	152	138	154	10%	14	-1%	-2	
Medical and Health Services Managers	145	79	115	84%	66	26%	30	
Customer Service Representatives	121	115	146	5%	6	-17%	-25	
Sales Representatives, Wholesale and Manufacturing,	111	111	135	0%	0	-18%	-24	
Computer Occupations, All Other	100	130	142	-23%	-30	-30%	-42	
Secretaries and Administrative Assistants, Except	83	73	89	14%	10	-7%	-6	
Combined Food Preparation and Serving Workers,	80	86	78	-7%	-6	3%	2	
General and Operations Managers	79	71	64	11%	8	23%	15	
Software Developers, Applications	73	104	150	-30%	-31	-51%	-77	
Licensed Practical and Licensed Vocational Nurses	67	55	72	22%	12	-7%	-5	
Nursing Assistants	66	93	87	-29%	-27	-24%	-21	
Food Service Managers	65	63	56	3%	2	16%	9	
Sales Managers	53	55	50	-4%	-2	6%	3	
Maintenance and Repair Workers, General	53	71	75	-25%	-18	-29%	-22	
Accountants and Auditors	49	45	40	9%	4	23%	9	
Medical Secretaries	48	57	59	-16%	-9	-19%	-11	
Medical Assistants	47	61	91	-23%	-14	-48%	-44	
Financial Managers	46	35	38	31%	11	21%	8	
Waiters and Waitresses	46	46	37	0%	0	24%	9	
Management Analysts	44	38	41	16%	6	7%	3	
Laborers and Freight, Stock, and Material Movers, Hand	44	36	46	22%	8	-4%	-2	
Marketing Managers	43	48	61	-10%	-5	-30%	-18	

Source: CT DOL Analysis of HWOL

The occupations with the most new postings were:

- Registered Nurses (314 new postings, -16% over the week)
- Retail Salespersons (174 new postings, +19% over the week)
- First-Line Supervisors of Retail Sales Workers (156 new postings, +20% over the week)

	Ads Week	1 Week	4 Weeks	1 Week #	4 Week #	
Employer	Ending:	Ago:	Ago:	Change	Change	
	3/4/23	2/25/23	2/4/23	change	Chunge	
Cigna Corporation	89	113	47	-24	42	
Trinity Health	83	20	36	63	47	
State of Connecticut	79	45	67	34	12	
Hartford Healthcare	74	173	89	-99	-15	
Yale-New Haven Health System	59	107	275	-48	-216	
Raytheon	55	56	67	-1	-12	
Restaurant Depot	53	1	0	52	53	
Greater Hartford Ymca	45	9	25	36	20	
Walgreens Boots Alliance Inc	39	39	48	0	-9	
Yale University	34	33	26	1	8	
Aya Healthcare	34	52	15	-18	19	
KPMG	33	14	22	19	11	
Lumen Technologies	30	51	0	-21	30	
Monro Muffler Brake	28	0	0	28	28	
University of Connecticut	25	21	28	4	-3	
Sherwin Williams	25	3	7	22	18	
Dunkin' Donuts	21	4	14	17	7	
American Civil Liberties Union	21	10	1	11	20	
Lowe's Companies, Inc	20	9	16	11	4	
Ryder System Incorporated	20	14	14	6	6	
Cumberland Farms	19	6	6	13	13	
Griffin Health Services Corporation	18	4	11	14	7	
Navigators Group Incorporated	18	7	20	11	-2	
Webster Bank	17	17	15	0	2	
Internal Revenue Service	17	18	10	-1	7	

Employers with the Most New Job Postings

Source: CT DOL Analysis of HWOL

Employers with the most new job postings during the week ending March 4th were mostly within Retail Trade, Health Care & Social Assistance, and Finance & Insurance. Retail Trade accounted for seven of the top 25 employers. The 25 employers shown above combined account for 956 of total job ads or 16 percent of all new ads. A week ago, the top 25 employers accounted for 1,356 job ads, or 23 percent of all new ads. Sixteen employers in the top 25 increased over the week, two were unchanged, and seven decreased. Among the 25 employers with the most ads, the largest increase occurred at Trinity Health (+63 new ads) and the largest decrease occurred at Hartford Healthcare (-99 new ads).

What is HWOL?

The **Conference Board Help Wanted Online**[®] Data Series (HWOL) measures the number of new, first-time Online job postings and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards, and smaller job sites that serve niche markets and smaller geographic areas. To view more HWOL data, go to: <u>https://www1.ctdol.state.ct.us/Imi/hwol.asp</u>